

Simple List of Income

The following categories represent *types of income* which may be subject to Federal/State income tax, as set forth by the IRS:

- Wages and salaries
- Tip income
- Interest received
- Dividends
- Business income
- Capital gains and losses
- Pensions and annuities
- Lump-sum distributions
- Rollovers from retirement plans
- Rental income and expenses
- Farming and fishing income
- Earning for Clergy
- Unemployment compensation
- Gambling income and losses
- Bartering income
- Scholarship and Fellowship grants
- Social Security and equivalent Railroad Retirement Benefits
- 401(k) plans
- Passive activities (losses and credits)
- Stock options
- Exchange of Policyholder Interest for stock
- Canceled debt
- Alimony and child support

For a complete list of the types of income subject to tax, see the IRS Publication 525 (Taxable and Nontaxable Income).